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FISCAL IMPACT STATEMENT

LS 6622

BILL NUMBER: HB 1095

NOTE PREPARED: Dec 13, 2002

BILL AMENDED:

SUBJECT: Room and board expense exemption.

FIRST AUTHOR: Rep. Stevenson

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: X GENERAL
DEDICATED
FEDERAL

IMPACT: State

Summary of Legislation: This bill provides an exemption for room and board expenses at state educational institutions for the surviving spouse or children of a public safety officer killed in the line of duty. It appropriates to each state educational institution an amount sufficient to provide the exemptions.

Effective Date: July 1, 2003.

Explanation of State Expenditures: Based on Schedule XXII of the State Student Assistance Commission's 2003-05 operating budget requests, approximately 7 children and 2 spouses of public safety officers who were killed in the line of duty are projected to be enrolled on Indiana's campuses. Based on the average room and board fee of \$6,750 for a traditional two-occupant dormitory room with 20 to 21 meals per week, the additional cost would be \$60,750 per year. This bill makes an annual appropriation from the General Fund to each state educational institution to cover these expenses.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Higher Education Institutions.

Local Agencies Affected:

Information Sources: Expenditure Schedule XXII from Student Assistance Commission's 2003-05 Operating Budget Requests

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